

Bakhtar Bank
Statement of cash flows
For the year ended 31 December 2010

				18 March 2009 to 31 December 2009	
2010	2009		Note	2010	2009
USD'000'	USD'000'			Afs '000'	Afs '000'
Cash flows from operating activities					
(2,886)	(873)	Loss for year the period before taxation		(130,729)	(42,462)
<i>Adjustments for:</i>					
452	123	Depreciation and amortisation	7,8	20,476	5,961
1,971	-	Impairment loss on loans and advances		89,288	-
(1,733)	(187)	Net interest income	15	(78,502)	(9,073)
16	-	Loss on sale of property and equipment		727	-
(2,180)	(937)			(98,740)	(45,574)
(37,952)	(2,465)	Change in loans and advances to customers	6	(1,719,242)	(119,883)
(3,686)	(134)	Change in other assets	10	(166,987)	(6,506)
22,039	(952)	Change in deposits from customers	11	998,377	(46,294)
38,961	-	Change in deposits from banks	12	1,764,953	-
2,750	2,764	Change in other liabilities	13	124,562	134,461
19,932	(1,723)			902,923	(83,796)
2,810	205	Interest received		127,283	9,978
(1,061)	(19)	Interest paid		(48,051)	(905)
<u>21,681</u>	<u>(1,536)</u>	Net cash generated from operating activities		<u>982,155</u>	<u>(74,723)</u>
Cash flows from investing activities					
-	3,673	Cash received in acquisition	8	-	178,637
(193)	(1,045)	Acquisition of property and equipment	7	(8,726)	(50,811)
2	-	Proceeds from sale of property and equipment		72	-
-	(183)	Acquisition of intangible assets	8	-	(8,900)
(191)	2,445	Net cash used in investing activities		(8,654)	118,926
Cash flows from financing activities					
7,653	10,308	Proceeds from issuance of shares	14	346,700	501,400
7,653	10,308	Net cash from financing activities		346,700	501,400
29,144	11,217	Net increase in cash and cash equivalents		1,320,201	545,603
12,044	-	Cash and cash equivalents at beginning of the year		545,603	-
<u>41,188</u>	<u>11,217</u>	Cash and cash equivalents at 31 December	5	<u>1,865,804</u>	<u>545,603</u>

6/2/14

The annexed notes 1 to 24 form an integral part of these financial statements.


Chairman


Chief Executive Officer


Deputy Chief Executive Officer