

BAKHITAR BANK
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2011

2011	2010		2011	2010
.....US\$ '000'.....		NoteAfs '000'.....	
CASH FLOWS FROM OPERATING ACTIVITIES				
536	(2,886)		26,435	(130,729)
Profit / (Loss) before income tax				
Adjustments for:				
420	387	7	20,721	17,509
60	65	8	2,966	2,967
44	1,971	6.9	2,181	89,288
-	16		-	727
<u>1,060</u>	<u>(447)</u>		<u>52,303</u>	<u>(20,238)</u>
Increase / decrease in operating assets and liabilities:				
(3,812)	(37,952)	6	(187,962)	(1,719,242)
(1,027)	(3,686)	10	(50,637)	(166,987)
21,681	22,039	12	1,069,078	998,377
(23,581)	38,961	13	(1,162,763)	1,764,953
<u>613</u>	<u>2,763</u>	14	<u>30,245</u>	<u>125,180</u>
Net cash (used in) / generated from operating activities before interest and taxation				
(5,066)	21,678		(249,736)	982,043
<u>7</u>	<u>2</u>		<u>359</u>	<u>112</u>
Taxes collected				
Net cash (used in) / generated from operating activities				
(5,059)	21,680		(249,377)	982,155
CASH FLOWS FROM INVESTING ACTIVITIES				
(431)	(193)	8	-	-
Cash received in acquisition				
-	2	7	(21,267)	(8,726)
Purchase of property and equipment				
-	-	8	-	72
Proceeds from sale of property and equipment				
<u>(431)</u>	<u>(191)</u>		<u>(21,267)</u>	<u>(8,654)</u>
Acquisition of intangible assets				
Net cash used in investing activities				
CASH FLOWS FROM FINANCING ACTIVITIES				
-	7,653	11	-	346,700
Proceeds from issue of share capital				
<u>-</u>	<u>7,653</u>		<u>-</u>	<u>346,700</u>
Net cash from financing activities				
(5,490)	29,142		(270,644)	1,320,201
<u>37,840</u>	<u>12,046</u>		<u>1,865,804</u>	<u>545,603</u>
Net (decrease) / increase in cash and cash equivalents				
Cash and cash equivalents at beginning of the year				
<u>32,350</u>	<u>41,188</u>	5	<u>1,595,160</u>	<u>1,865,804</u>
Cash and cash equivalents at the end of the year				