

BAKHTAR BANK
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2012

2012		2011				2012		2011	
.....US\$ '000'.....					US\$ '000'.....			
CASH FLOWS FROM OPERATING ACTIVITIES									
744	536	Profit before income tax				38,725		26,435	
Adjustments for:									
409	420	Depreciation		8		21,292		20,721	
28	60	Amortization		9		1,484		2,966	
622	44	Impairment loss on loans and advances		6.8		32,379		2,181	
<u>1,803</u>	<u>1,060</u>					<u>93,880</u>		<u>52,303</u>	
Increase / decrease in operating assets and liabilities:									
11,133	(3,812)	Loans and advances to customers		6		579,791		(187,962)	
5	(640)	Other assets		11		242		(31,574)	
18,392	21,681	Deposits from customers		13		957,861		1,069,078	
(1,272)	(23,581)	Deposits from banks		14		(66,249)		(1,162,763)	
3,982	613	Other liabilities		15		207,406		30,245	
<u>34,042</u>	<u>(4,679)</u>	Net cash generated from / (used in) operating activities before interest and taxation				<u>1,772,931</u>		<u>(230,673)</u>	
<u>1</u>	<u>7</u>	Withholding taxes collected				<u>41</u>		<u>359</u>	
<u>34,043</u>	<u>(4,672)</u>	Net cash generated from / (used in) operating activities				<u>1,772,972</u>		<u>(230,314)</u>	
CASH FLOWS FROM INVESTING ACTIVITIES									
(12,463)	-	Investments made		7		(649,057)		-	
(357)	(431)	Purchase of property and equipment		8		(18,595)		(21,267)	
<u>(12,820)</u>	<u>(431)</u>	Net cash used in investing activities				<u>(667,652)</u>		<u>(21,267)</u>	
CASH FLOWS FROM FINANCING ACTIVITIES									
10,597	-	Proceeds from issue of share capital		12		551,900		-	
<u>10,597</u>	<u>-</u>	Net cash generated from financing activities				<u>551,900</u>		<u>-</u>	
<u>31,820</u>	<u>(5,103)</u>	Net increase / (decrease) in cash and cash equivalents				<u>1,657,220</u>		<u>(251,581)</u>	
<u>30,995</u>	<u>37,840</u>	Cash and cash equivalents at beginning of the year				<u>1,614,223</u>		<u>1,865,804</u>	
<u>62,816</u>	<u>32,736</u>	Cash and cash equivalents at the end of the year		5		<u>3,271,443</u>		<u>1,614,223</u>	

The annexed notes 1 to 27 form an integral part of these financial statements.

AASR


 Chairman


 Chief Executive Officer


 Chief Financial Officer

