BAKHTAR BANK
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2012

2012	2011		Note	2012	2011
.....US$ '000'.....				.....Afs '000'.....	
4,737	4,874	Interest income		**246,723**	240,316
(807)	(957)	Interest expense		**(42,042)**	(47,202)
3,930	3,917	**Net interest income**	16	**204,681**	193,114
1,312	819	Fee and commission income		**68,348**	40,387
(27)	(28)	Fee and commission expense		**(1,430)**	(1,394)
1,285	791	**Net fee and commission income**	17	**66,918**	38,993
273	276	Foreign exchange gain		**14,193**	13,632
680	524	Other non-interest income	18	**35,433**	25,851
6,168	5,508	**Operating income**		**321,225**	271,590
(622)	(44)	Impairment loss on loans and advances	6.8	**(32,379)**	(2,181)
(1,722)	(1,579)	Employee benefit expenses	19	**(89,697)**	(77,861)
(462)	(498)	Operating lease expenses		**(24,069)**	(24,549)
(409)	(420)	Depreciation	8	**(21,292)**	(20,721)
(28)	(60)	Amortization	9	**(1,484)**	(2,966)
(2,181)	(2,372)	Other operating expenses	20	**(113,579)**	(116,877)
(5,424)	(4,973)	**Operating expenses**		**(282,500)**	(245,155)
744	536	**PROFIT BEFORE TAXATION**		**38,725**	26,435
(88)	1	Taxation	21	**(4,580)**	40
656	537	**PROFIT FOR THE YEAR**		**34,145**	26,475
-	-	Other comprehensive income		-	-
656	537	**TOTAL COMPREHENSIVE INCOME FOR THE YEAR**		**34,145**	26,475

The annexed notes 1 to 27 form an integral part of these financial statements.

AAGR

Chairman **Chief Executive Officer** **Chief Financial Officer**

BAKHTAR BANK
Bakhtar Bank
Head Office, Kabul