

**BAKHTAR BANK**
**STATEMENT OF CASH FLOWS**
**FOR THE YEAR ENDED DECEMBER 31, 2014**

2014	2013		2014	2013
.....US\$ '000'.....	.....US\$ '000'.....		.....AFN '000'.....	.....AFN '000'.....
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
462	513	Profit before taxation	26,917	29,347
Adjustments for:				
566	389	Depreciation	33,026	22,239
1	-	Amortization	72	-
(797)	(300)	Accrued interest on cash and cash equivalents	(46,463)	(17,193)
(201)	629	Impairment (gain)/ loss on loans and advances	(11,714)	35,987
<u>31</u>	<u>1,231</u>		<u>1,838</u>	<u>70,380</u>
Increase / decrease in operating assets and liabilities:				
(6,565)	3,154	Loans and advances to customers	(382,848)	180,521
(3,187)	(4,840)	Other assets	(185,840)	(276,976)
45,928	20,329	Deposits from customers	2,678,506	1,163,447
703	20,412	Deposits from banks	41,009	1,168,172
(515)	1,215	Other liabilities	(30,052)	69,536
<u>36,396</u>	<u>41,501</u>	<b>Net cash generated from operating activities before interest and taxation</b>	<u>2,122,613</u>	<u>2,375,080</u>
(405)	(285)	Net Withholding taxes (paid) / collected	(23,539)	(16,274)
<u>35,991</u>	<u>41,216</u>	<b>Net cash generated from operating activities</b>	<u>2,099,074</u>	<u>2,358,806</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
19,259	(19,801)	Investments made - net of interest	1,123,183	(1,133,198)
(731)	(2,125)	Purchase of property and equipment	(42,661)	(121,624)
<u>18,528</u>	<u>(21,516)</u>	<b>Net cash used in investing activities</b>	<u>1,080,522</u>	<u>(1,254,822)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
-	(874)	Issuance / Redemption of share capital	-	(50,000)
<u>-</u>	<u>(874)</u>	<b>Net cash used in / generated from financing activities</b>	<u>-</u>	<u>(50,000)</u>
<u>54,519</u>	<u>18,416</u>	<b>Net increase in cash and cash equivalents</b>	<u>3,179,596</u>	<u>1,053,984</u>
<u>74,167</u>	<u>57,163</u>	Cash and cash equivalents at beginning of the year	<u>4,325,427</u>	<u>3,271,443</u>
<u>128,687</u>	<u>75,580</u>	<b>Cash and cash equivalents at the end of the year</b>	<u>7,505,023</u>	<u>4,325,427</u>

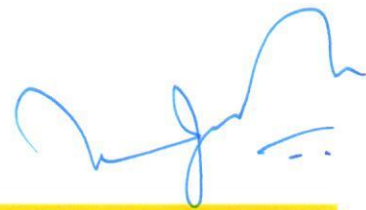
The annexed notes 1 to 27 form an integral part of these financial statements.



Chairman



Chief Executive Officer



Chief Finance Officer