

**BAKHITAR BANK**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2014**

2014		2013			2014		2013	
.....US\$ '000'.....				Note	.....Afs '000'.....			
6,768	4,524	Interest income			394,736	258,880		
(1,210)	(480)	Interest expense			(70,559)	(27,452)		
<b>5,558</b>	<b>4,044</b>	<b>Net interest income</b>		16	<b>324,177</b>	<b>231,428</b>		
2,296	2,511	Fee and commission income			133,918	143,729		
(323)	(147)	Fee and commission expense			(18,861)	(8,388)		
<b>1,973</b>	<b>2,364</b>	<b>Net fee and commission income</b>		17	<b>115,057</b>	<b>135,341</b>		
227	524	Foreign exchange gain		18	13,229	30,013		
661	750	Other non-interest income		18	38,578	42,901		
<b>8,419</b>	<b>7,682</b>	<b>Operating income</b>			<b>491,041</b>	<b>439,683</b>		
201	(629)	Impairment (loss) / gain on loans and advances		6.8	11,714	(35,987)		
(2,963)	(2,244)	Employee benefit expenses		19	(172,793)	(128,443)		
(1,016)	(743)	Operating lease expenses			(59,264)	(42,532)		
(566)	(389)	Depreciation		8	(33,026)	(22,239)		
(1)	-	Amortization		9	(72)	-		
(3,613)	(3,165)	Other expenses		20	(210,683)	(181,135)		
<b>(7,958)</b>	<b>(7,170)</b>	<b>Operating expenses</b>			<b>(464,124)</b>	<b>(410,336)</b>		
<b>461</b>	<b>512</b>	<b>Profit before taxation</b>			<b>26,917</b>	<b>29,347</b>		
(147)	(103)	Taxation		21	(8,575)	(5,869)		
<b>315</b>	<b>409</b>	<b>Profit for the year</b>			<b>18,342</b>	<b>23,478</b>		
-	-	Other comprehensive income			-	-		
<b>315</b>	<b>409</b>	<b>Total comprehensive income for the year</b>			<b>18,342</b>	<b>23,478</b>		

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The annexed notes 1 to 27 form an integral part of these financial statements.



Chairman



Deputy Chief Executive Officer



Chief Finance Officer