

BAKHTAR BANK
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

2015		2014			2015		2014	
.....US\$ '000'.....				NoteAFN '000'.....			
CASH FLOWS FROM OPERATING ACTIVITIES								
(4,289)	462	Profit before taxation			(293,273)		26,917	
Adjustments for:								
589	566	Depreciation		8	40,282		33,026	
9	1	Amortization		9	636		72	
(782)	(797)	Accrued interest on cash and cash equivalents			(53,490)		(46,463)	
2,221	(201)	Impairment (gain)/ loss on loans and advances		6.8	151,862		(11,714)	
(2,252)	31				(153,983)		1,838	
Increase / decrease in operating assets and liabilities:								
797	(6,565)	Loans and advances to customers		6	54,461		(382,848)	
(5,035)	(3,187)	Other assets		11	(344,215)		(185,840)	
29,634	45,928	Deposits from customers		13	2,026,065		2,678,506	
59,167	703	Deposits from banks		14	4,045,258		41,009	
970	(515)	Other liabilities		15	66,286		(30,052)	
83,280	36,396	Net cash generated from operating activities before interest and taxation			5,693,872		2,122,613	
(565)	(405)	Net Withholding taxes (paid) / collected			(38,638)		(23,539)	
82,715	35,991	Net cash generated from operating activities			5,655,234		2,099,074	
CASH FLOWS FROM INVESTING ACTIVITIES								
(42,192)	16,259	Investments - Net of interest		7	(2,884,670)		948,223	
(52)	(19)	Acquisition of intangible assets			(3,536)		(1,107)	
(668)	(713)	Acquisition of property and equipment - Net of disposals		8	(45,687)		(41,554)	
(42,912)	15,528	Net cash used in investing activities			(2,933,893)		905,562	
CASH FLOWS FROM FINANCING ACTIVITIES								
2,560	-	Issuance / Redemption of share capital		12	175,000		-	
2,560	-	Net cash used in / generated from financing activities			175,000		-	
42,363	51,519	Net increase in cash and cash equivalents			2,896,341		3,004,636	
107,211	74,167	Cash and cash equivalents at beginning of the year			7,330,063		4,325,427	
149,574	125,687	Cash and cash equivalents at the end of the year		5	10,226,404		7,330,063	

The annexed notes 1 to 27 form an integral part of these financial statements.

Chairman

Chief Executive Officer

Chief Finance Officer